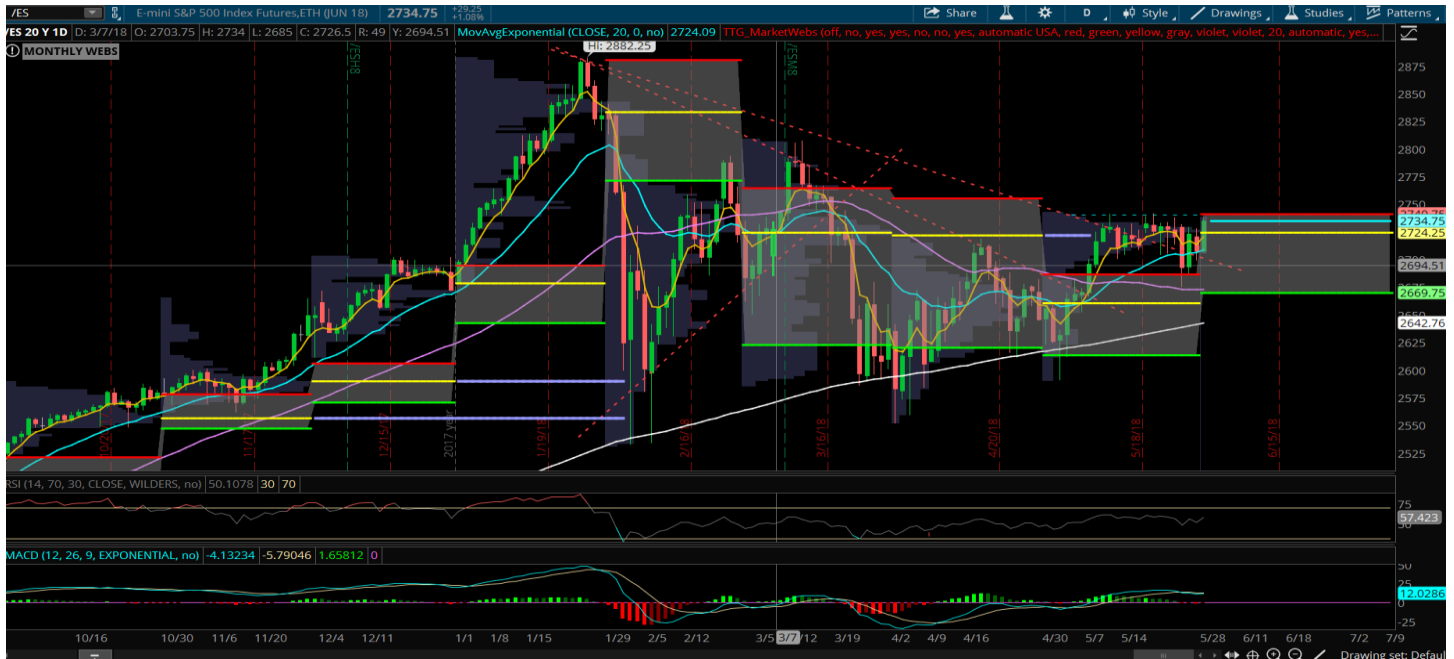


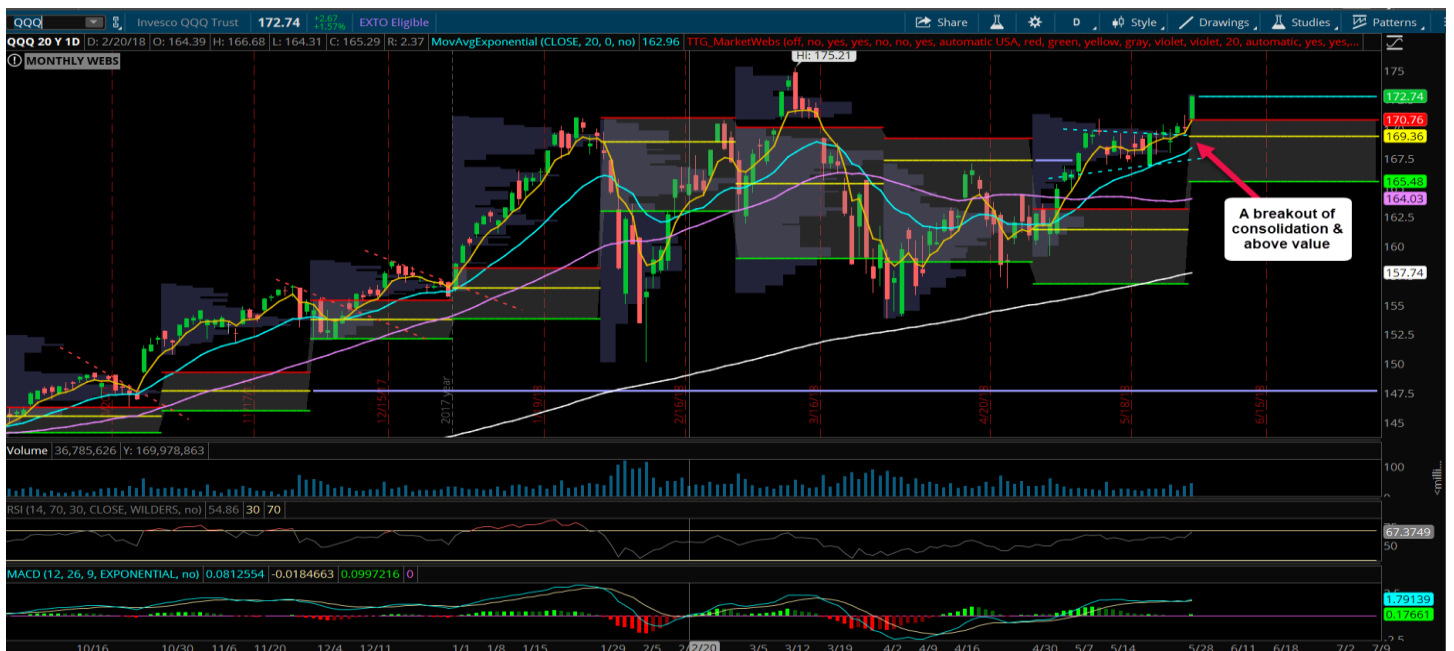
ETF Index performance (5d): SPY +0.3%, DIA -0.6%, IWM +1.1%, QQQ +1.9%, EEM +0.2%, EFA -0.9%, TLT +1.2%, GLD -0.9%

As I always do, I start the newsletter with the chart of the S&P 500. However, noting what has been going on with **Small Caps, Mid Caps, and Growth Stocks (particularly in Technology)**, there has been some exciting moves in the US markets, *just not in the overall SPX Index* as seen from below. Before I move on to those more exciting areas, there was decent volatility last week day to day in the SPX but the overall movement has been negligible during the last +3 weeks.

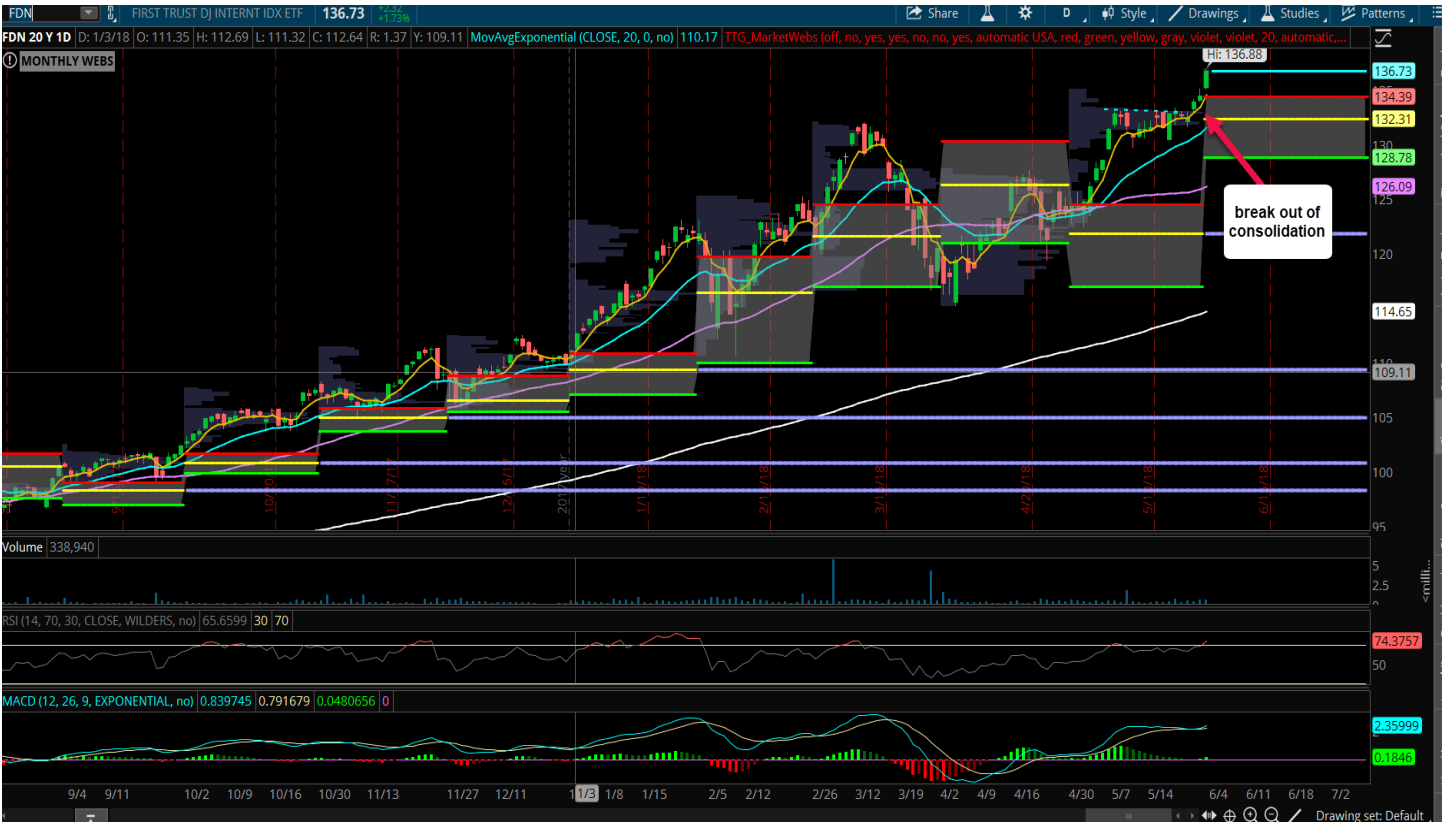
S&P futures Daily Chart



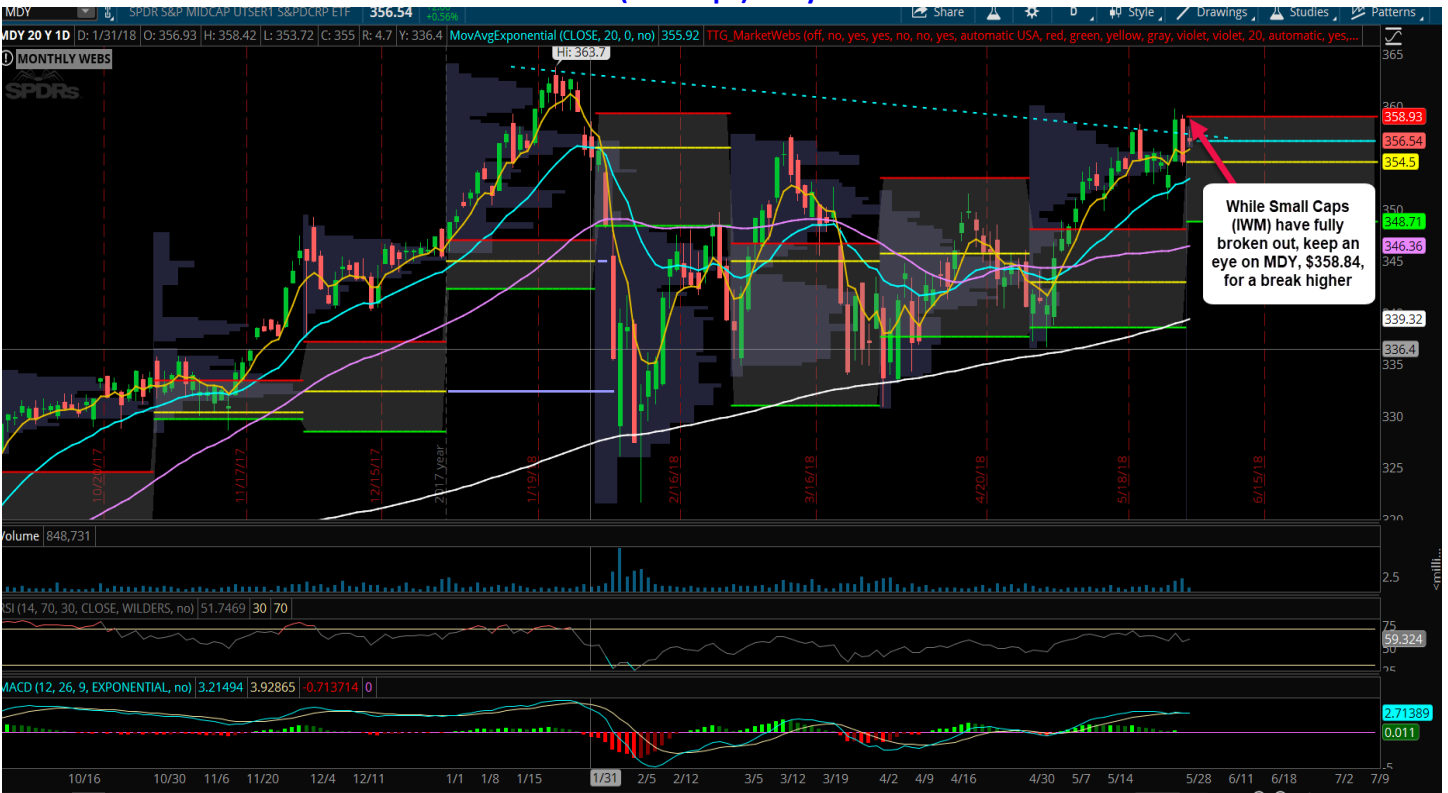
QQQ Daily Chart (follow up from previous newsletter)



FDN Daily Chart (follow up from previous newsletter)



MDY (Mid Caps) Daily Chart





Last week's sector performers:

Best 5d:

Symbol	Description	5d % chng
KWEB	China Internets	4.72%
FDN	Internet- FANG	2.87%
IBB	Biotech	2.33%
SMH	Semis	2.14%
IYR	REITs	2.08%
XLK	Tech	1.85%
XME	Metals & Mining	1.55%
ITB	Home Builders	0.76%
XLY	Cons Discretion	0.54%
IYT	Transports	0.45%
XLV	Health Care	0.34%
IYZ	Telecom	-0.07%

Worst 5d:

Symbol	Description	5d % chng
OIH	Oil Services	-3.94%
TAN	Solar	-3.34%
XLF	Financials	-1.61%
GDX	Gold Miners	-1.50%
SLX	Steel	-1.40%
KBE	Banks	-1.20%
KRE	Regional Banks	-0.92%
XLI	Industrials	-0.75%
ITA	Defense & Aerospace	-0.62%
XLB	Materials	-0.44%
ROBO	Robotics & Automat	-0.43%
XLP	Staples	-0.28%

Last week's International performers:

Best 5d:

Symbol	Description	5d % chng
VNM	Vietnam	4.79%
IDX	Indonesia	4.22%
KSA	Saudi Arabia	3.30%
GXG	Colombia	3.13%
EPI	India	2.82%
ENZL	New Zealand	1.56%
EIS	Israel	0.96%
EWT	Taiwan	0.65%
EEM	Emerging Mkts	0.19%
FXI	China	0.13%
GREK	Greece	0.11%
EWY	South Korea	0.00%

Worst 5d:

Symbol	Description	5d % chng
EWZ	Brazil	-6.11%
EWP	Spain	-4.63%
ARGT	Argentina	-4.61%
NGE	Nigeria	-3.99%
EUFN	EURO FINS	-3.41%
EWI	Italy	-3.34%
ECH	Chile	-2.57%
EWV	Mexico	-2.37%
EWD	Sweden	-2.32%
PGAL	Portugal	-2.24%
EWS	Singapore	-2.18%
EWO	Austria	-2.07%

ETF Flows (week ending 6/1/18)

US Equity ETFs posted +\$0.5B inflows last week (+\$5.1B previous week). International ETFs saw -\$2.9B outflows (-\$0.8B previous week) last week & Fixed Income ETFs added +\$0.6B (+\$2.7B previous week). In the US, **SPY** skewed the overall numbers with -\$4.1B outflows. This can often happen with the SPY ETF as it is by far the largest ETF out there and used for many purposes other than straight investing (EFP, Hedging, etc.).

In US Sectors, Tech once again dominated flows, posting +\$1.2B inflows, previous week +\$793M, almost \$1B more than any other sector! Details of last week's Tech inflows: QQQ +\$1.0B, XLK +\$192M, FDN +\$102M, VGT +\$75M, and HACK +\$37M. Consumer Discretionary (XRT, ITB, XRT), REITs (IYR, REET), and Utilities all saw inflows over \$100M.

On the outflow side, Financials saw large outflows of -\$440M. Details: XLF -\$232M, EUFN -\$213M, KBE -\$94M, IYF -\$54M, and IXG -\$40M. Industrials (XLI) also saw outflows.

US Sector Summary for the week:

US Sector	5d market value change
Technology	1,222,972,500
Consumer Discretionary	359,670,152
REITs	286,718,625
Utilities	105,852,089
Energy	90,308,257
Health Care	84,231,272
Consumer Staples	42,233,466
Thematic	25,799,214
Materials	(11,733,666)
Industrials	(120,877,695)
Financial	(440,980,157)

International Summary for the week:

International	5d market value change
Developed Markets	602,976,211
China	150,739,204
France	102,688,000
Brazil	91,285,939
Latin American Region	(93,333,038)
Italy	(95,634,000)
India	(109,834,188)
Germany	(124,688,706)
Japan	(312,628,194)
Emerging Markets	(1,113,587,308)
Europe	(1,737,728,901)

International ETFs saw a pickup of outflows last week, -\$2.9B. Europe saw large outflows, totaling -\$1.7B last week. That makes 14 weeks in a row of European ETF outflows! Details of last week's outflows: EZU -\$783M, HEDJ -\$296M, FIEU, -\$242M, EUFN -\$213M, FEZ -\$145M, EWG -\$95M, and HEZU -\$50M. **Emerging Market ETFs also saw sizable outflows of -\$1.1B**, details: EEM -\$771M, EMLC -\$337M, and VWO -\$135M. Japan, Germany, India, and Italy also saw notable outflows. On the inflow side, Developed Markets (INTF, SCZ, VEA), China (KBA, MCHI), France (EWQ), and Brazil (BRZU) saw inflows.

Fixed Income ETF flows were quieter last week, +\$608M, but once again the overall number is less important than the flows within. SCHP (US TIPS) actually saw the largest inflow of any ETF last week, +\$1.3B. SCHR (IS Intermediate Term Treasuries) also saw a sizable inflow of \$1.0B. Interestingly, IEI (3-7yr Treasury ETFs) also saw inflows of +\$272M. **High Yield Bond ETFs** (which saw sizable inflows in the previous week) **saw outflows last week** with SHYG (0-5yr HY Corporates) -\$702M and HYG -\$460M. Other notables on the outflow side, BNDX -\$430M, TLT -\$321M, and IEF -\$285M

VIX related ETPs flows were quiet last week with no notable flows. **Gold ETFs saw a pickup in outflows with GLD - \$649M and IAU -\$187M which is the 3rd straight week of outflows.**

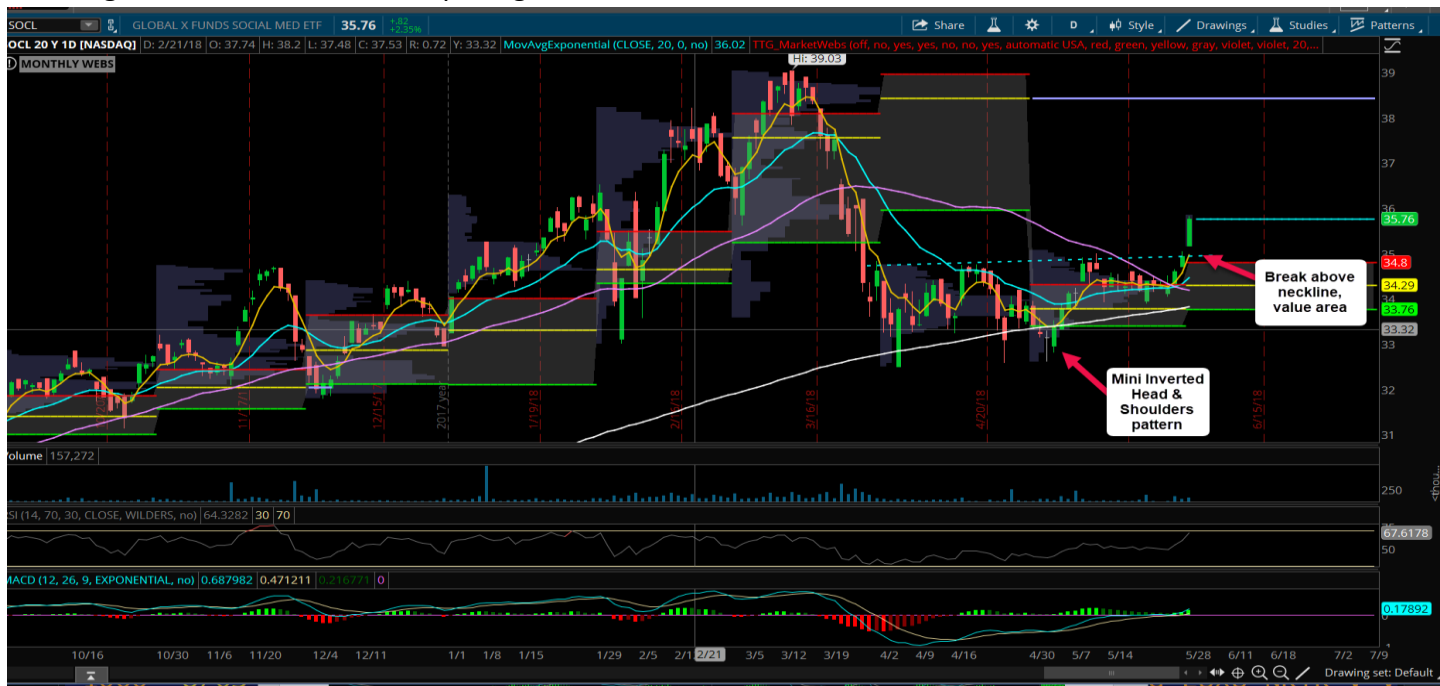
Largest Flows by ETF

Inflows				Outflows			
Ticker	Description	5d Mkt Value Chng	Fund Size 5d % Chng	Ticker	Description	5d Mkt Value Chng	Fund Size 5d % Chng
SCHP	TIPS	\$ 1,236,923,000	35.1	SPY	SPX	\$ (4,186,233,000)	-1.6
IWM	SMALL CAPS	\$ 1,097,996,000	2.4	EZU	EUROZONE	\$ (783,146,000)	-6.1
QQQ	NDX	\$ 1,019,166,000	1.5	EEM	EMERGING MARKETS	\$ (771,394,500)	-2.0
SCHR	JS INTERMEDIATE TERM BOND	\$ 1,011,516,000	72.3	SHYG	0-5YR HY CORP BONDS	\$ (702,603,000)	-18.0
VMBS	MORTGAGE BACKED SEC.	\$ 324,093,000	6.1	GLD	GOLD	\$ (649,303,000)	-1.8
IWF	LARGE CAP GROWTH	\$ 310,008,500	0.7	IVV	SPX	\$ (606,166,000)	-0.4

Best Ideas List for next week (Daily charts)

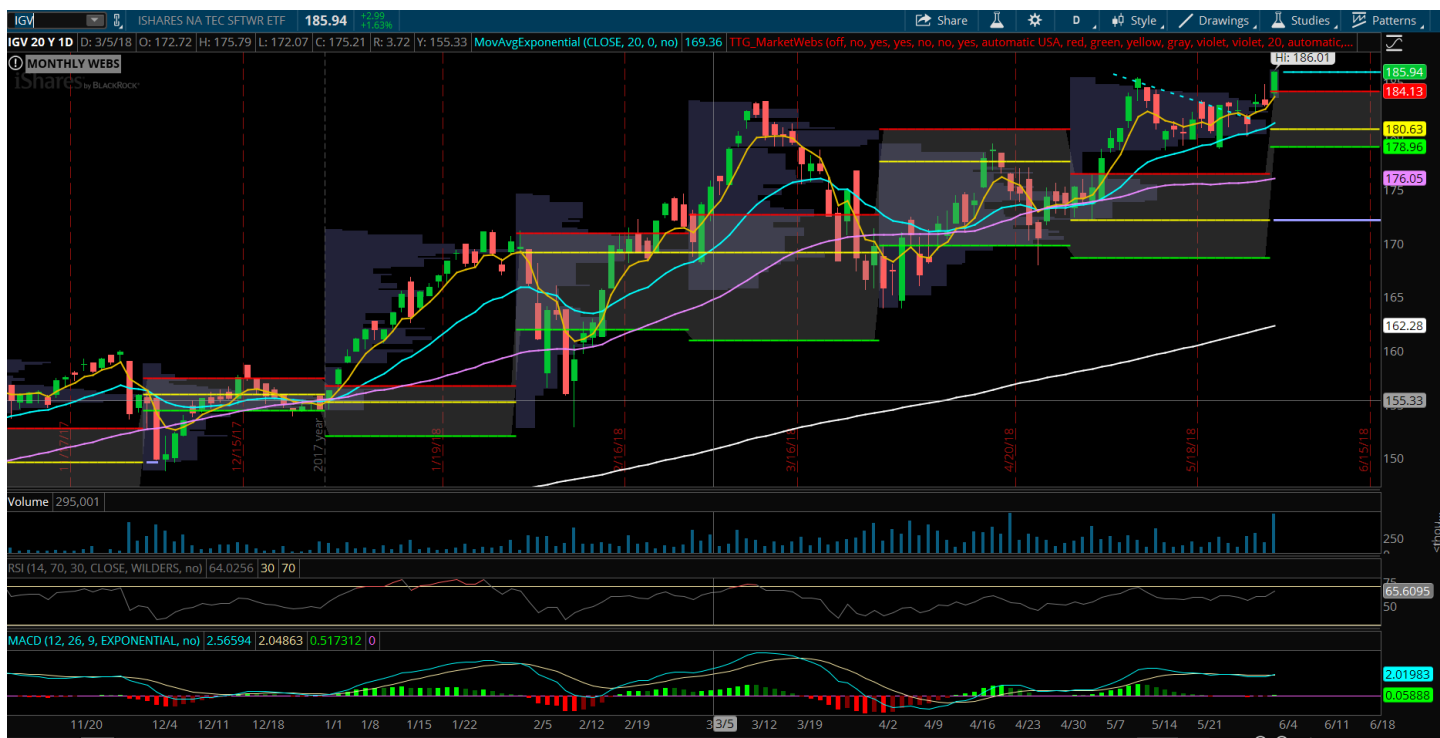
SOCL - Global X Social Media ETF

As I covered FDN (Internet) in last week's newsletter, another subsector is the Social Media stocks that are breaking out of consolidation. Top weights in the SOCL ETF are TWTR, FB, TCEHY, BIDU, GOOGL and YNDX,



IGV - iShares North American Tech-Software ETF

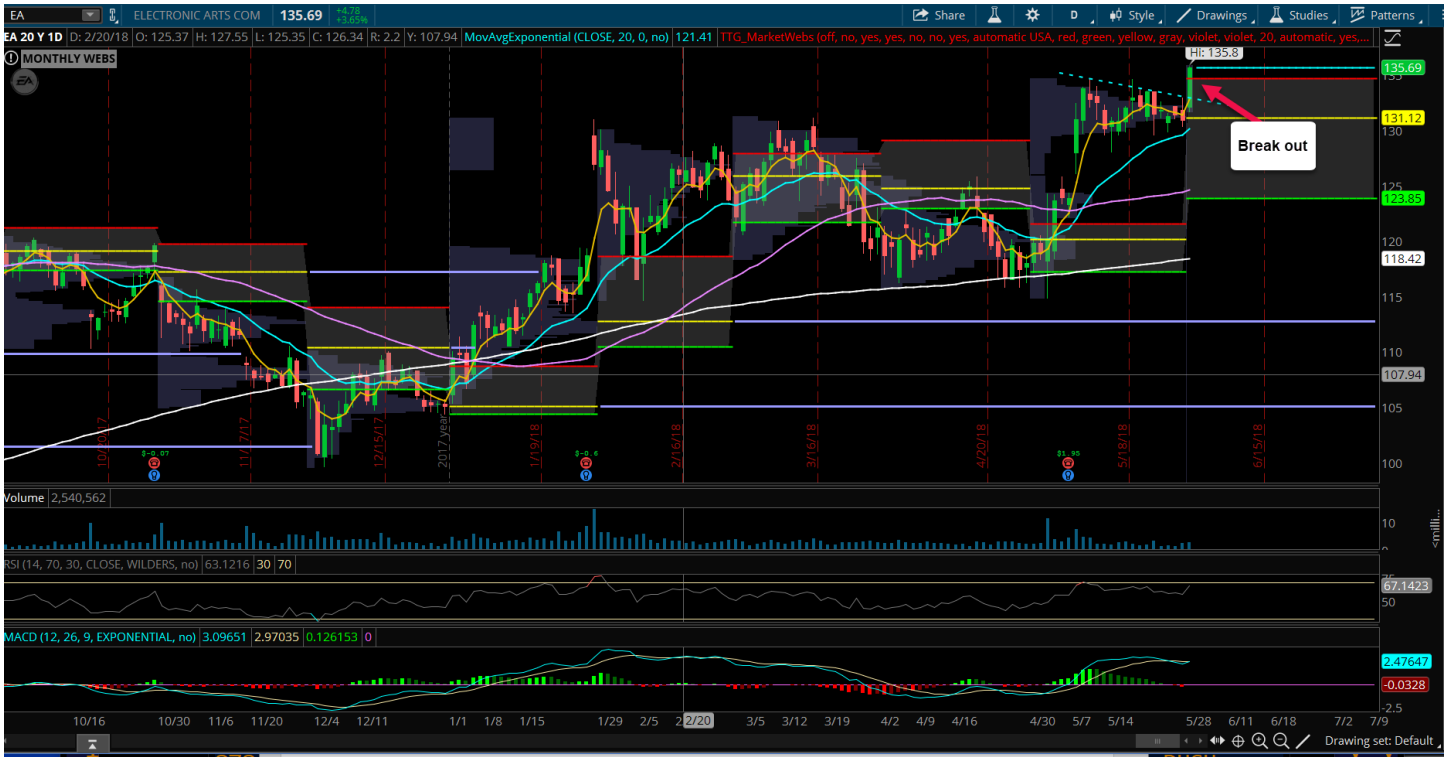
This is a group of stocks that I have talked a lot about (and I hold) – the group made a 52 week on Friday! Let's examine a couple names with in the group.



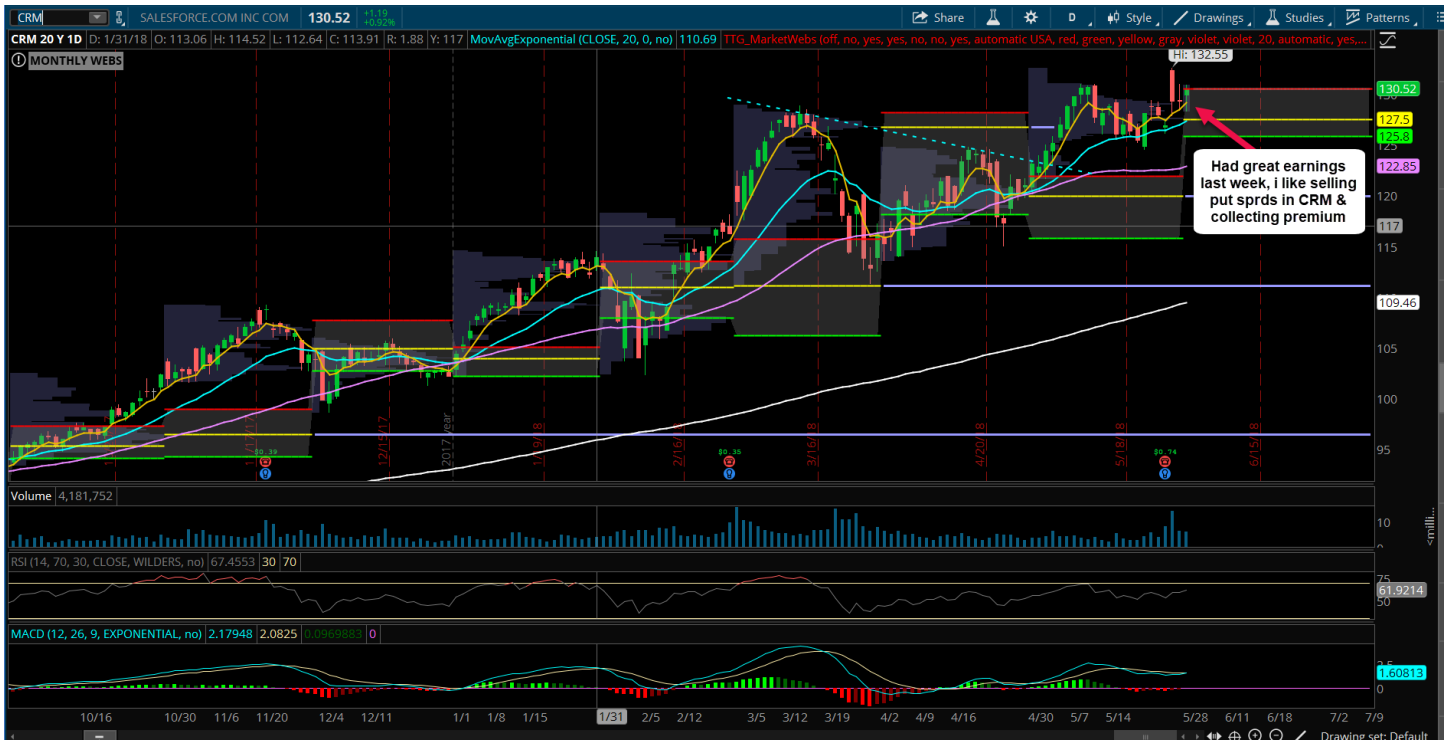
ATVI - Activision Blizzard, Inc.



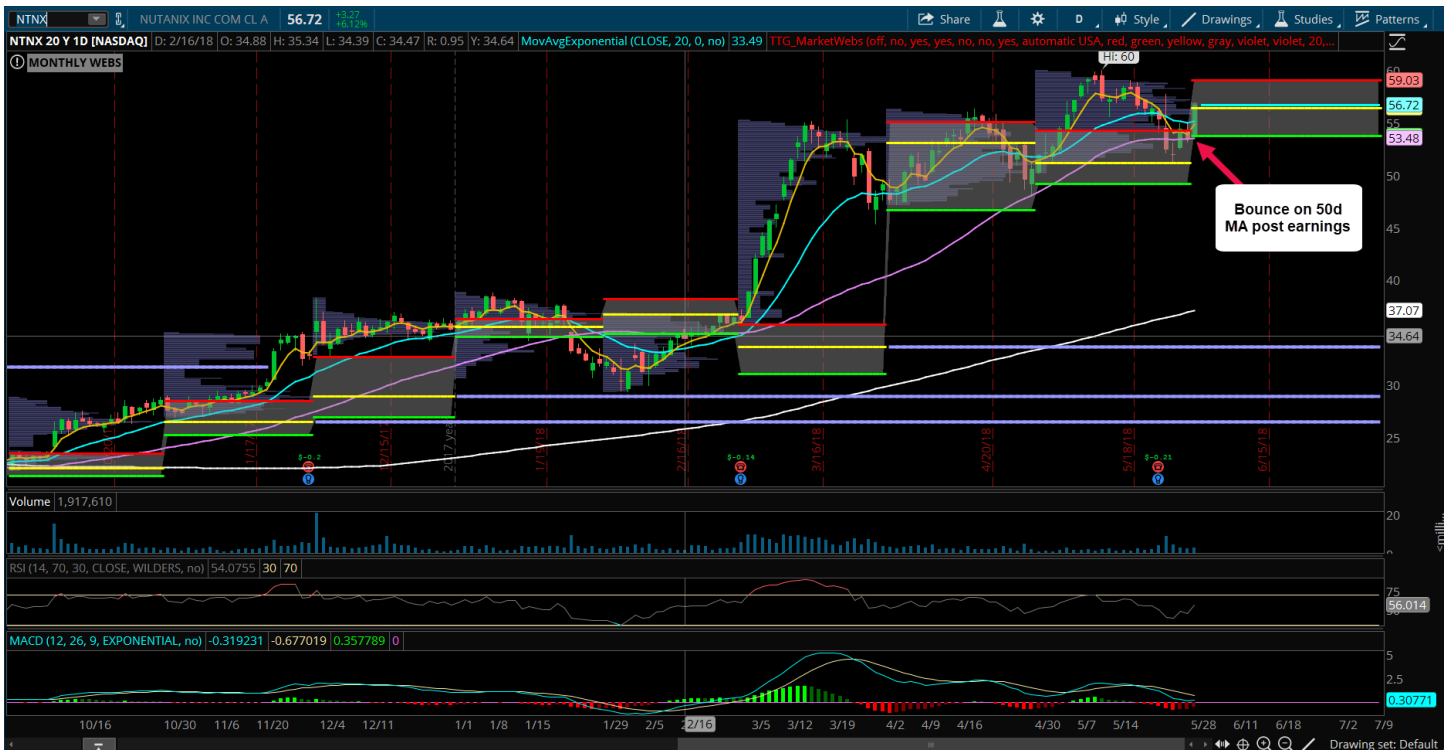
EA - Electronic Arts Inc.



CRM- salesforce.com, inc.



NTNX- Nutanix, Inc.

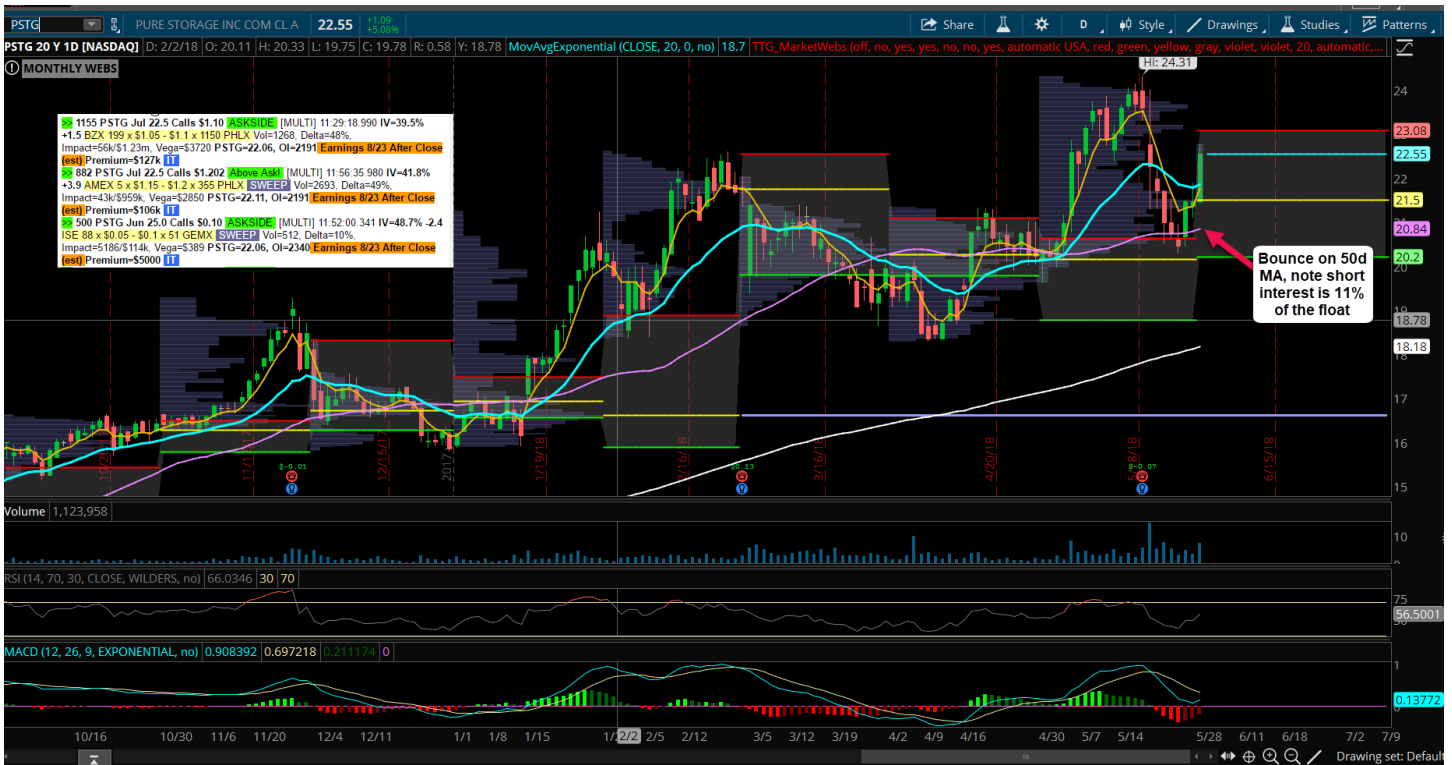


VEEV- Veeva Systems Inc.

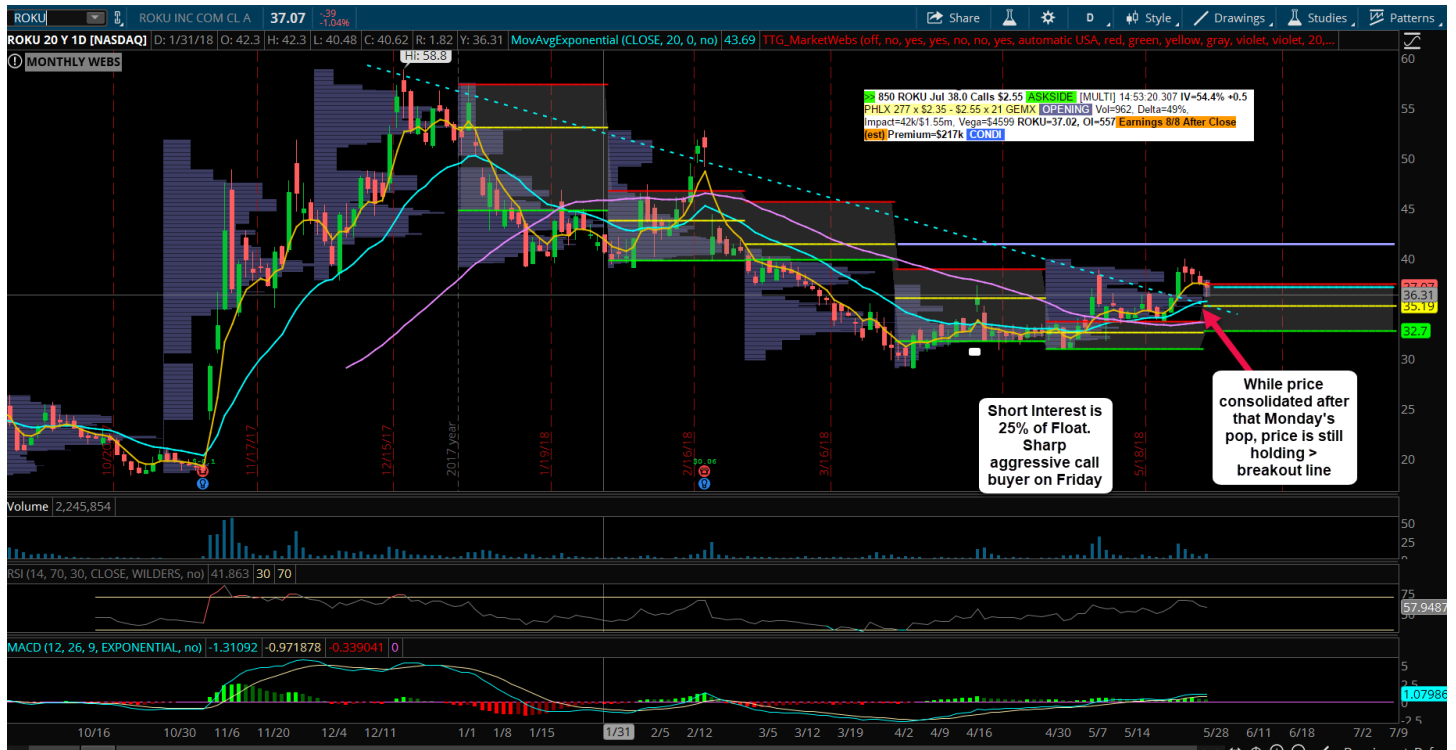


Best Ideas List from Option activity (Daily charts)

PSTG- Pure Storage, Inc.



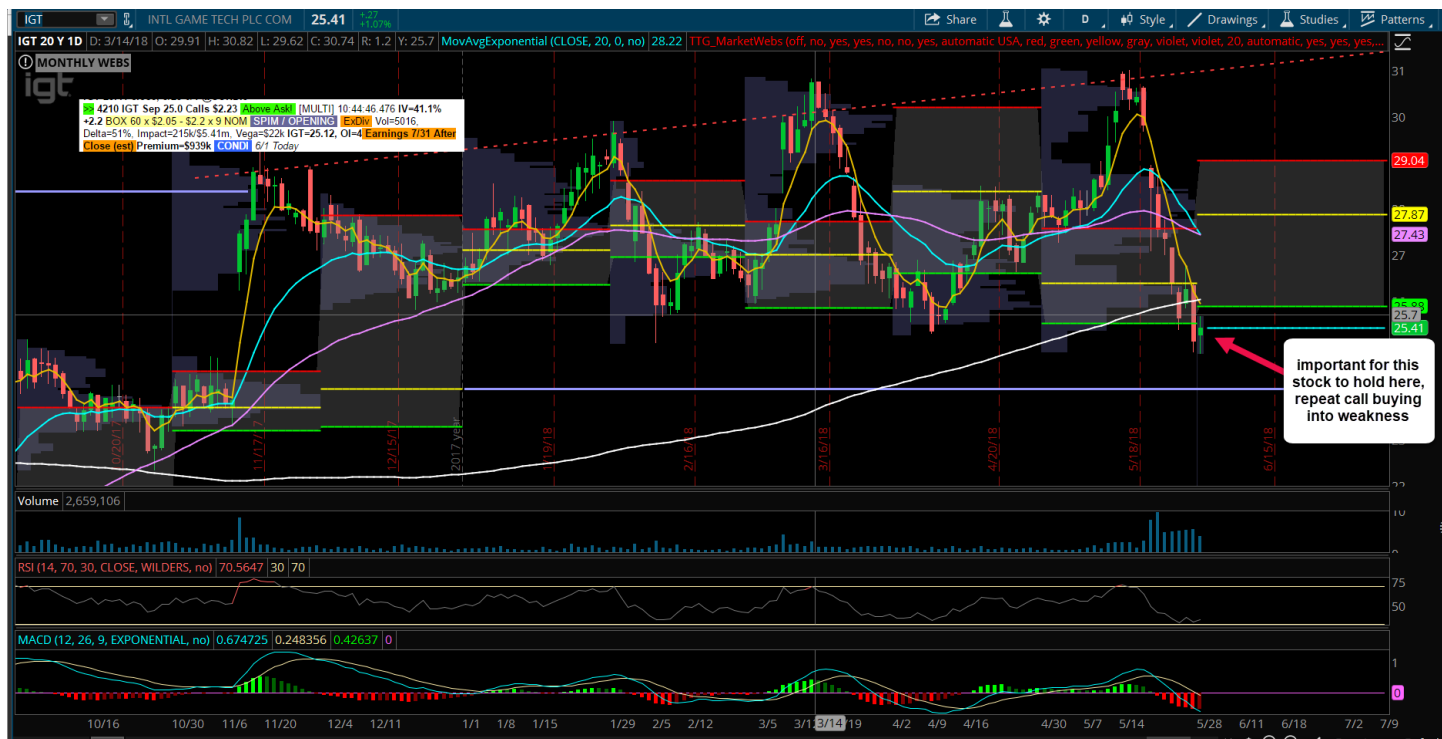
ROKU- Roku, Inc.



SIX- Six Flags Entertainment Corporation



IGT- International Game Technology PLC



Thank you for reading the TTG newsletter, please respond back to me with any comments or questions.

Copyright © Tribeca Trade Group. All of the information in this newsletter is for entertainment and educational purposes only and is not to be construed as investment or trading advice. None of the information in this newsletter is guaranteed to be accurate, complete, useful or timely. IMPORTANT NOTICES AND DISCLAIMERS TriBeCa Trade Group is not an investment advisor and is not registered with the U.S. Securities and Exchange Commission or the Financial Industry Regulatory Authority. Further, owners, employees, agents or representatives of TriBeCa Trade Group are not acting as investment advisors and might not be registered with the U.S. Securities and Exchange Commission or the Financial Industry Regulatory. All persons and entities (including their representatives, agents, and affiliates) contributing to the content on this website are not providing investment or legal advice. Nor are they making recommendations with respect to the advisability of investing in, purchasing or selling securities, nor are they rendering any advice on the basis of the specific investment situation of any particular person or entity. All information in this newsletter is strictly informational and is not to be construed as advocating, promoting or advertising registered or unregistered investments of any kind whatsoever. The information provided on this website is provided "as-is" and is not guaranteed to be correct, complete, or current. The sole purpose of this newsletter (including, but not limited to, the contents of this website and any oral or written presentation made in any way referring to or relating to this website) is to provide information which could possibly be used by a person or entity in discussions with his/her/its investment advisors and/or investment decision makers and does not function as a substitute for the advice of an investment advisor. You should consult with your own trusted financial professionals before making any investment or trading decisions. TriBeCa Trade Group is not responsible for the accuracy of any information on this website or for reviewing the contents of the listings that are provided by the listees or any linked websites, and TriBeCa Trade Group is not responsible for any material or information contained in the linked websites or provided by listees. TriBeCa Trade Group makes no warranty, express or implied, about the accuracy or reliability of the information on this website or on any other website to which this website is linked. Your use of this website is at your own risk. In addition, if you use any links to other websites, you do so at your own risk and understand that such linked website is independent from TriBeCa Trade Group. TriBeCa Trade Group does not endorse such linked websites and is not responsible for the contents or availability of such linked websites. These links are provided only as a convenience to you. TriBeCa Trade Group is not responsible for any loss, injury, claim, liability, or damage related to your use of this website or any website linked to this website, whether from errors or omissions in the content of our website or any other linked websites (e.g., injury resulting from the website being down or from any other use of the website). Any information that you send to us in an e-mail message is not confidential or privileged, and TriBeCa Trade Group may use any information legally provided to us for any legal purpose. Owners, employees, agents or representatives of TriBeCa Trade Group may have interests or positions in securities of the company profiled herein. Specifically, such individuals or entities may buy or sell positions, and may or may not follow the information provided in this newsletter. Some or all of the positions may have been acquired prior to the publication of such

information on the website, and such positions may increase or decrease at any time. Any opinions expressed and/or information on this website are statements of judgment as of the date of publication /or/ circulation on the website, and such opinions and/or information are subject to change without further notice. Any such change may not necessarily be made available immediately on this website or elsewhere. None of the materials or advertisements herein constitute offers or solicitations to purchase or sell securities of the company profiled herein. Day trading, short term trading, options trading, and futures trading are extremely risky undertakings. They generally are not appropriate for someone with limited capital, little or no trading experience, and/ or a low tolerance for risk. Never execute a trade unless you can afford to and are prepared to lose your entire investment. All trading operations involve serious risks, and you can lose your entire investment. In addition, certain trades may result in a loss greater than your entire investment. Always perform your own due diligence and, as appropriate, make informed decisions with the help of a licensed financial professional. TriBeCa Trade Group makes no warranties or guarantees as to our accuracy, the profitability of any trades which are discussed, or any other guarantees or warranties of any kind. You should make your own independent investigation and evaluation of any possible investment or investment advice being considered. Commissions, fees and other costs associated with investing or trading may vary from broker to broker. You should speak with your broker about these costs. Be aware that certain trades that may be profitable for some may not be profitable for you, after taking into account these costs. You should also be aware that, in certain markets, you may not always be able to buy or sell a position at the price I discuss. Thus, you may not be able to take advantage of certain trades discussed herein.